

ISD
 Net Asset Reserve Analysis and Rollforward
 FY 20/21

	Unrestricted					Restricted			
	Operations	Rate Stabilization	Capital Expenditure	Jersey Trail Use	Total Unrestricted	Debt Service	Capacity	Total Restricted	Total
Estimated Balance 6/30/20	5,563,453	732,000	7,000,000	35,500	13,330,953	2,937,701	4,300,000	7,237,701	20,568,654
Expected Inflows	13,456,190			800	13,456,990		1,197,900	1,197,900	14,654,890
Interest Income	160,000				160,000		40,000	40,000	200,000
Expected Disbursements	(9,537,347)		(2,578,110)	0	(12,115,457)		(322,619)	(322,619)	(12,438,076)
Debt Service Payment	(1,571,670)				(1,571,670)		(1,366,031)	(1,366,031)	(2,937,701)
Transfers for Operating Excess	(2,199,173)		2,199,173		0			0	0
Transfers - Expansion for Debt Coverage	0				0		0	0	0
Transfers - Advalorem	(308,000)		308,000		0			0	0
Estimated Balance 6/30/21	5,563,452	732,000	6,929,063	36,300	13,260,815	2,937,701	3,849,250	6,786,951	20,047,766
Est. Change in Net Asset Reserve Balance	(0)	0	(70,937)	800	(70,137)	0	(450,750)	(450,750)	(520,887)
Reserve Requirements per Adopted Policies:									
Target	5,563,453	1,589,558	15,422,030	800		2,937,701	N/A		
Minimum	3,179,116	794,779	1,422,030	400		2,937,701	N/A		
Maximum	5,563,453	N/A	30,844,061	1,600		N/A	N/A		
Meets Target Expectation	TRUE	FALSE	FALSE	TRUE		TRUE			
Pass Minimum Balance Requirement	TRUE	FALSE	TRUE	TRUE		TRUE			
Does not Exceed Maximum Balance	TRUE	N/A	TRUE	FALSE					

Policy Attributes:**Operating Reserve**

One Month Budgeted Operating Costs excluding Depreciation and Expansion costs	794,779
--	---------

Four Month Budgeted Operating Costs excluding Depreciation and expansion costs	3,179,116
---	-----------

Seven Months Budgeted Operating Costs excluding Depreciation and Expansion costs	5,563,453
---	-----------

Twelve Months Budgeted Operating Costs excluding Depreciation and Expansion costs	9,537,347
--	-----------

Excess Operating Reserve	(0)
--------------------------	-----

Rate Stabilization Reserve

Two Months Budgeted Operating Costs excluding Depreciation and expansion costs	1,589,558
---	-----------

Capitalization Reserve

Cost Basis of Capital Assets 3/31/18	142,203,026
Minimum Balance @ 1%	1,422,030
Five Year Capital Plan	14,000,000

Jersey Island Reserve

One Year of User Fees	800
-----------------------	-----

Debt Service Reserve

Annual Debt Service	2,937,701
---------------------	-----------