

ISD
Net Revenue Test
FY 20/21

	<u>NBS Model</u> <u>FY 20/21</u>
Net Revenue Test	
Revenue:	
Operating Revenues	13,604,890
Non-Operating Revenues	<u>1,250,000</u>
Total Revenue	<u>14,854,890</u>
Expenses:	
Operating Expenses	12,938,897
Non-Operating Expenses	498,450
Less: Depreciation	<u>(3,900,000)</u>
	<u>9,537,347</u>
Net Revenue	5,317,543
Required Net Revenue for 1.0 Debt Coverage Ratio	<u>2,937,700</u>
Net Revenue Overage (Deficiency)	<u><u>2,379,843</u></u>
Pass Net Revenue Requirement	TRUE